



Activity #1:

# BIZ TERM\$

## WORKSHEET FOR STUDENTS

### Biz Term\$

- 1040 forms
- Income taxes
- Internal Revenue Service (IRS)
- Property taxes
- Sales taxes
- Self employment taxes
- Society
- Tax refund
- Taxes
- Wage forms

### Directions

With students, read aloud the Biz Term\$ and each question. Call on volunteers for answers, and have them explain why they chose the term they believe to be correct.

### Biz Term\$ Episode Review

1. A group of individuals living as members of a community, state, or country is a \_\_\_\_\_.
2. A tax form you might use for \_\_\_\_\_ is a Schedule C.
3. If you are an employee of a company, you fill out tax information on \_\_\_\_\_ when you are first hired.
4. Taxes that are paid on earnings for doing work are called \_\_\_\_\_.
5. The government bureau that collects tax money and enforces the tax law is called the \_\_\_\_\_.
6. Taxes that support local services like schools, police, and sanitation are called \_\_\_\_\_.
7. A percentage of the cost of what you're buying is added on to the price, and these taxes are called \_\_\_\_\_.
8. If you have paid more than you owe this year, then you will get back a \_\_\_\_\_.